

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Newport News

State: VA

PJ's Total HOME Allocation Received: \$19,008,925

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State: 16			
<u>Program Progress:</u>							
% of Funds Committed	93.38 %	88.24 %	2	90.66 %	77		76
% of Funds Disbursed	84.55 %	83.54 %	7	81.06 %	59		57
Leveraging Ratio for Rental Activities	7.86	3.68	1	4.62	100		100
% of Completed Rental Disbursements to All Rental Commitments***	75.26 %	82.18 %	13	81.27 %	21		19
% of Completed CHDO Disbursements to All CHDO Reservations***	71.46 %	80.51 %	13	68.23 %	48		46
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	92.20 %	82.84 %	7	79.86 %	81		76
% of 0-30% AMI Renters to All Renters***	43.17 %	44.30 %	11	44.82 %	47		46
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	99.76 %	98.03 %	8	94.65 %	64		61
<u>Overall Ranking:</u>			In State:	7 / 16	Nationally:	59	59
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$5,025	\$18,154		\$25,419	410 Units		52.30 %
Homebuyer Unit	\$40,182	\$19,451		\$14,530	220 Units		28.10 %
Homeowner-Rehab Unit	\$21,210	\$20,719		\$20,251	154 Units		19.60 %
TBRA Unit	\$0	\$3,651		\$3,156	0 Units		0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Newport News VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$44,661	\$94,736	\$21,066
State:*	\$78,858	\$103,759	\$29,570
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 2.7 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.01

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	35.5	4.1	11.0	0.0
Black/African American:	57.5	93.6	88.3	0.0
Asian:	0.5	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.5	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.5	0.0	0.0
Asian/Pacific Islander:	0.5	0.0	0.0	0.0

ETHNICITY:

Hispanic	6.1	1.4	0.6	0.0
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HOUSEHOLD SIZE:

1 Person:	84.8	18.6	44.8	0.0
2 Persons:	8.8	27.3	31.8	0.0
3 Persons:	2.9	26.4	10.4	0.0
4 Persons:	1.5	15.9	4.5	0.0
5 Persons:	1.5	8.2	3.9	0.0
6 Persons:	0.5	2.3	2.6	0.0
7 Persons:	0.0	0.9	1.3	0.0
8 or more Persons:	0.0	0.5	0.6	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	29.8	53.6	19.5	0.0
Elderly:	60.9	4.5	66.2	0.0
Related/Single Parent:	5.1	24.1	3.9	0.0
Related/Two Parent:	1.5	15.5	9.7	0.0
Other:	2.7	2.3	0.6	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	24.0	0.0 [#]
HOME TBRA:	0.0	
Other:	38.1	
No Assistance:	37.9	

of Section 504 Compliant Units / Completed Units Since 2001 30

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Newport News

State: VA

Group Rank: 59
(Percentile)

State Rank: 7 / 16 PJs

Overall Rank: 59
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	75.26	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	71.46	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	92.2	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	99.76	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	2.65	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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